

Financing the circular Bioeconomy

Structuring an Investment Platform to improve Access to Finance in Europe

6th December 2017
The Square, Brussels

PROGRAMME

14.30 – 15.00

Registration

15.00 – 15.30

The European Bioeconomy strategy and EIB's access-to-finance study on the Bioeconomy

- > **John Bell**, Director for Bioeconomy, DG Research and Innovation, European Commission
- > **Shiva Dustdar**, Head of Division, Innovation Finance Advisory, European Investment Bank

15.30 – 16.30

The market perspective – a live stakeholder consultation driven by a panel discussion among bio-based industry representatives

- > **Dirk Carrez**, Executive Director, Biobased Industries Consortium
- > **Shiva Dustdar**, Head of Division, Innovation Finance Advisory, European Investment Bank
- > **Willem-Jan Meijer**, Financial Director, Synvina
- > **Alain Reocreux**, Special Advisor, OLMIX
- > **William Stevens**, Co-Founder and Group Managing Director, Tech Tour

Moderator: **Maryline Fiaschi**, Managing Director, Science|Business

16.30 – 16.45

Coffee break

16.45 – 17.45

How to fill the funding gaps – an interactive panel discussion among investors and audience to recommend actions for the development of the Circular Bioeconomy Investment Platform

- > **Joško Bobanović**, Partner, Sofinnova
- > **Ludwig Goris**, Investment Manager, Capricorn Venture Partners
- > **Michael Jean Nettersheim**, Investment Manager, BASF Venture Capital
- > **Leonie Schreve**, Managing Director, Global Head for Sustainable Finance, ING
- > **Massimiano Tellini**, Global Head - Circular Economy, Intesa Sanpaolo

Moderator: **Richard L. Hudson**, Editor-in-chief and Vice Chair of the Board, Science|Business

17.45 – 18.00

Conclusions

18.00 – 20.00

*Joint networking cocktail with the BBI Joint Undertaking**

*The BBI JU Stakeholder Forum is taking place on 6 and 7 December at the same location as the conference

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JOHN BELL

DIRECTOR FOR BIOECONOMY, DG RESEARCH AND INNOVATION, EUROPEAN COMMISSION

John Bell is director for Bioeconomy in DG Research & Innovation at the European Commission. He is responsible for leading the definition, implementation and investment of EU Research & Innovation policy and programming across the Bioeconomy; from agriculture and food systems, oceans, marine and maritime issues to investment in new sustainable bio-based industries. His professional background was in academia (Anglo-Irish Studies) and in Business Journalism in London. During his E.C. career, he has worked in External Relations on financial assistance programmes in the former Yugoslavia, public administration reform in Central and Eastern Europe, and on Poland's accession to the EU.



JOŠKO BOBANOVIC

PARTNER, SOFINNOVA

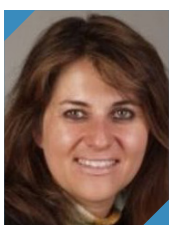
Joško Bobanović joined Sofinnova Partners in 2010 as partner dedicated to activities in renewable chemistry and industrial biotechnology. Prior to joining Sofinnova he spent eight years in venture capital with iNovia Capital and its predecessor fund MSBi Capital in Montreal, Canada. Bobanović focused on seed and early stage investments in cleantech and information technology. Prior to his venture capital career, he created an internet startup and a software company. After completing his PhD studies, he developed real-time ocean forecasting systems still used at Environment Canada for coastal ocean management. He currently serves on the boards of Metgen Oy, Synthace Ltd., Cellucomp Ltd., Comet Biorefining Inc. and DNA Script SA.



DIRK CARREZ

EXECUTIVE DIRECTOR, BIO-BASED INDUSTRIES CONSORTIUM

Dirk Carrez is the executive director of the Bio-based Industries Consortium (BIC). BIC represents the private sector in a public-private partnership (PPP) with the European Commission, known as the Bio-based Industries Joint Undertaking (BBI JU). Earlier Carrez had worked at Solvay in the research department, at the Belgian Federation for the Life Sciences and Chemical Industry as director innovation & product policy and as secretary-general of the Belgian Biotechnology Industry Association. Carrez is also the managing director of Clever Consult and member of the board of Bio.be, and a member of the EC Expert Group for Bio-based Products. He is a bioengineer and holds a PhD in agricultural sciences.



SHIVA DUSTDAR

HEAD OF DIVISION, INNOVATION FINANCE ADVISORY, EUROPEAN INVESTMENT BANK

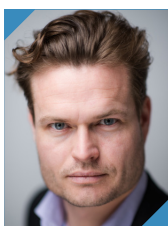
Shiva Dustdar heads the innovation finance advisory division in the EIB. She has been at the EIB since 2003, first in risk management, then in its lending directorate financing higher risk, innovative projects before joining the advisory services department. Before EIB, Dustdar was director of high yield at Fitch Rating Agency developing its European high yield rating business and worked in the M&A advisory and emerging markets investment banking group at J.P. Morgan in New York and London. In 2000, she co-founded the European High Yield Association (EHYA), which is now part of the Association for Financial Markets in Europe (AFME). In 2006, Credit Magazine nominated Shiva to its Top 50 Women in Credit.



MARYLINE FIASCHI

MANAGING DIRECTOR, SCIENCE|BUSINESS

After six years managing EU education programmes with the European Commission, Maryline entered the media business in 2007. She held business development positions at Shanghai Daily and EU affairs media company EurActiv. She joined Science|Business in 2011 where she now leads the company's operations and growth strategy. She is also an external evaluator for several EU higher education and research and innovation programmes. Maryline holds degrees from Université La Sorbonne, Università di Bologna and Université de Louvain.



LUDWIG GORIS

INVESTMENT MANAGER, CAPRICORN VENTURE PARTNERS

Ludwig Goris is investment associate at the cleantech investment practice of Capricorn Venture Partners. In 2013, he became investment manager. Currently, he follows up the portfolio of the Capricorn Cleantech Fund through various board director and observer roles. He is also investment manager at the Capricorn Sustainable Chemistry Fund. He has an interest in agriculture, animal health, food & feed technologies and chemical industries that are disruptive in performance, efficiency and yield. Goris holds a Master's degree in Chemistry and PhD in Physics (Ghent & Hasselt University). He also has an Executive Master's degree in corporate finance from Vlerick Business School.



RICHARD L. HUDSON

EDITOR-IN-CHIEF AND VICE CHAIR OF THE BOARD, SCIENCE|BUSINESS

Richard Hudson has been a leading science and technology journalist in Europe for more than 30 years. As managing editor of The Wall Street Journal Europe from 1997 to 2003, he helped lead a redesign of the title in 2000. He co-founded Science|Business in 2004. He is also co-author of book with Yale/IBM "fractal" mathematician Benoit Mandelbrot: "The (mis)Behavior of Markets: A fractal view of risk, ruin & reward": Basic Books 2004. He is a graduate of Harvard, and a former Knight Fellow at MIT.



WILLEM-JAN MEIJER

FINANCIAL DIRECTOR, SYNVINA

Willem-Jan Meijer is financial director at Synvina, the joint venture between BASF and Avantium for the production and marketing of FDCA (furandicarboxylic acid) and PEF (polyethylenefuranoate). Further to being responsible for finance and other staff functions as Financial Director, Meijer is responsible for attracting the financing Synvina requires for the execution of its business plan, including the construction of a reference plant for the production of FDCA. Prior to joining Synvina, he spent just over 20-years in capital markets at ING and Rabobank, lately as head of equity capital markets at ING. Meijer holds a Masters Degree from the Rijksuniversiteit Groningen in economics.



MICHAEL JEAN NETTERSHEIM

INVESTMENT MANAGER, BASF VENTURE CAPITAL

Michael Jean Nettersheim joined BASF Venture Capital in August 2011. In his previous position he was a member of the invest management at High-Tech Gruenderfonds in Bonn (Germany). Prior to this he was responsible for corporate finance and investor relations at a publicly listed biotech company in Munich. Nettersheim studied Chemistry at the University of Bonn and was awarded a doctorate in the field of biochemistry. He holds an MBA from the Kellogg-WHU Executive MBA Program.



ALAIN REOCREUX

SPECIAL ADVISOR, OLMIX

Alain Reocreux is a special advisor at Olmix Group, specialist of natural algae-based solutions for nutrition, hygiene, and health of plants, animals and humans. Based in Brittany, Olmix is considered one of the main specialists in 'green chemistry' and one of the pioneers of 'blue technology.' Reocreux is also a board member of a branch of the Ministry of Agriculture dedicated to assist 240 French companies to export in different parts of the world, and senior vice president of agriculture division in SNF - the largest polyacrylamide manufacturer in the world. Having worked with farms in Europe, North America, Asia and Africa, Reocreux is experienced in supporting both agricultural cooperatives and private companies in agricultural sector.



LEONIE SCHREVE

MANAGING DIRECTOR, GLOBAL HEAD FOR SUSTAINABLE FINANCE, ING

Leonie Schreve is responsible to drive, promote and generate sustainable business opportunities for ING's Wholesale Bank globally. This includes accelerating innovative business opportunities like circular economy, green bonds and loans and more established business like green buildings, energy efficiency, renewables, water, etc. Before joining the commercial side of the bank, Schreve headed the environmental social risk management team and introduced the new topic of sustainability risk management. She represents ING in the board of the United Nations Environmental Program (UNEP FI Banking Commission) and has acted as chair of the Equator Principles Steering Committee till 2013. She pioneered in the early days of Sustainability and led change processes by setting up the ESR and Sustainable Finance team at ING.



WILLIAM STEVENS

CO-FOUNDER AND GROUP MANAGING DIRECTOR, TECH TOUR

William Stevens started his career at the European Venture Capital Association (EVCA) - now Invest Europe - where he was the youngest secretary general ever. He launched many initiatives, one that led to the creation of Nasdaq Europe. After a short stint as an investment banker, William founded Europe Unlimited to be a much-needed European hub for fast-growing tech entrepreneurs and investors. William also took responsibility for the Tech Tour community to which the group is now renamed. Today, Tech Tour is a vibrant venture capital and corporate community fostering the growth of world class tech entrepreneurs. He graduated as MBA from EAP (with French Grande Ecole and Diplom Kaufmann degrees).



MASSIMIANO TELLINI

GLOBAL HEAD - CIRCULAR ECONOMY, INTESA SANPAOLO

Massimiano Tellini is global head of circular economy at Intesa Sanpaolo. With more than 13 years of international banking activity, he has been involved in different fields spanning from credit analysis and trade finance in the UK, to innovation in Asia Pacific. In charge of the circular economy project, he currently reports to the chief innovation officer of Intesa Sanpaolo Group. He holds an MBA from the Hong Kong University of Science and Technology and a post MBA Master of Advanced Management from YALE University. He is also the author of 'Re-think' (2013) - a documentary about the need to reframe present global business models & the discourse about Climate Change.